

Press Release

Highlights of Financial Results (Standalone)—FY '19 for the Quarter and Nine Months ended on December 2018

- Total Revenue for the nine months ended 31st December 18 is Rs. 3073 crore which is 21% higher as compared to Total Revenue of Rs. 2548 crore for the corresponding period of FY18.
- Core EBITDA has increased by 52% to Rs. 221 Crore in nine months ended 31st December 18 as compared to Rs.146 crore for the corresponding period of FY18.
- Profit After Tax stands at Rs.349 Crore for the nine months ended 31st December 18 as against Rs.172 crore for the corresponding period of FY18.
- Earnings per Share stands at Rs.37.12 for the nine months ended 31st December 18 as compared to Rs.17.35 for the corresponding period of FY18.

New Delhi, 7th February 2019: Icon International Limited, a Miniratna (Category - 1) Schedule 'A' Public Sector Enterprise has announced its unaudited standalone financial results for third quarter and nine months period ending December 31, 2018.

The company has recorded revenue from operations of Rs.2882 crore in nine months ended 31st December 18, a growth of 20% from the corresponding period of FY18 which was Rs. 2393 crore. The increase has been contributed on all fronts i.e. Domestic and International. There has been increase in the revenue from operations in the domestic sector by Rs 424 crore and in the international sector by Rs.65 crore as compared to nine months ended 31st December 17.

PAT has gone up by 103% to Rs.349 crore over nine months ended 31st December 17 of Rs. 172 crore. This increase in profit is achieved due to increase in turnover and refund of taxes to the tune of Rs. 109 Crores including interest.

The Board has declared and approved the payment of Interim Dividend @107.20% (Rs.10.72 per share) on the paid up share capital of the Company for the FY 2018-19.

Railway projects remained the focus area where the company has achieved revenue of Rs. 2429 crore with a growth of 41% over nine months ended 31st December 17 of Rs. 1717crore.

Company has a strong order book of more than Rs. 26,000 crore as on 31.12.2018 on standalone basis.

About Ircon International Limited: Ircon International Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of Performance. Ircon has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 127 projects in more than 24 countries across the globe and 380 projects in various states in India.

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